FIRST AND SECOND LEVEL SPECIALIZED MASTER PROGRAMS RULES AND REGULATIONS 2023-2024

Issued with Rectoral Decree no.111, 8 November 2023

In compliance with MD (Ministerial Decree) no. 270, 22 October 2004 and Bocconi University Academic Regulations (RD no. 152, 23 December 2015)

Art. 1 Scope of Present Rules and Regulations

1.1 The following Rules and Regulations (under Art. 3 of Bocconi University Academic Regulations, issued with Rectoral Decree no. 152 of 23 December 2015) are applicable to First and Second Level Specialized Master Programs, which can be attended respectively by students with an undergraduate (first level) degree and by students with a graduate (second level) degree, in order to acquire a specialized and high level of knowledge and professional skills. Upon successful completion of the programs a First Level Specialized Master Diploma or a Second Level Specialized Master Diploma will be awarded. The above Specialized Master Diploma can also be awarded in partnership with other Italian or foreign public or private bodies and institutions.

Art.1 bis Concurrent enrollment in two university programs

Concurrent enrollment in two university programs is allowed according to what is provided for by law¹, by ministerial guidelines and by the specific rules adopted by Bocconi within its self-government limits to meet its educational purposes (specific rules are published on the website).

Art. 2 Aims and Duration of Specialized Master Programs

2.1 Specialized Master Programs are intended to provide students with specialized knowledge and professional skills regarding specific roles, disciplines or sectors.

They can be either pre-experience, namely addressed to students without or with limited professional experience, or post-experience.

Depending on the subjects studied and/or the type of participants, Specialized Masters may be offered by Graduate School, the School of Law or the SDA Bocconi School of Management.

Specialized Master Programs are one-year programs (full time equivalent), save exceptions regarding some SDA programs that are specifically designed to be delivered abroad; such programs may conform to ad hoc rules.

Art. 3 Teaching Model, Academic Activities – Study Plan

Teaching Model

- **3.1** The teaching model aims at developing practical competences ("know how"), beside knowledge, encouraging teamwork, in addition to individual study. Standard lectures are complemented by:
 - active teaching /learning, where students are constantly involved in individual and team activities (such as exercises, case studies, simulations, role playing, etc.), sometimes under the supervision of a tutor;
 - professional training activities and employment guidance based on direct knowledge of the job market related to each specific Program.

Without prejudice to on campus - in presence didactic activities, some classes may be taught with e-learning methods, subject to deliberation by the Academic Council.

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¹ Law no.33 12/04/22; MD no.930 29/07/22; MD no.933 02/08/22.

Academic Activities - Study Plan

3.2 The study plan's academic activities are awarded credit point units (CPU) and study plans can range from 60 (minimum) to 72 (maximum) CPUs.

As far as the academic activity "courses" are concerned, each CPU corresponds to 8 hours (in presence or, if provided for, remote teaching). The ratio between CPUs and face-to-face hours can be 1:10 when there are activities with highly practical content (such as exercises and presentations by guest speakers).

At any rate, the overall face-to-face hours (lectures, exercises, presentations by guest speakers, ...) for each student cannot be less than 400 and more than 500 (exceptions to the upper limit may only be possible in special cases that are adequately justified and authorized by the Academic Council, regarding post-experience SDA programs).

3.3 Academic activities include:

- courses;
- other academic activities, such as workshops, internships (and similar activities), field projects, final work.
- 3.4 Academic activities can be all in Italian, all in English or partly in Italian and partly in English, depending on the program.
- **3.5** All Specialized Master programs include:
 - compulsory courses, included in the study plan by default, which are key to achieving the educational goals of the Program;
 - elective courses, to be chosen among all elective courses offered in the Specialized Master program, in compliance with the procedures laid down in the Annual Academic planning.

Students can include in their personal study plan extra academic activities (on top of standard CPUs of the program), chosen among courses offered by the Specialized Master.

Specialized Master Programs may also offer up to 90 face-to-face hours of preparatory courses aimed at providing freshmen with propaedeutic knowledge or at homogenizing freshmen's preparation. These activities do not award credits.

Examinations and other methods of testing assess students' preparation and allow the awarding of CPUs. Courses are given marks, while the remaining academic activities (other than the final exam) are awarded a pass or fail mark. CPUs are registered in the academic transcript with the corresponding mark / pass or fail mark.

3.6 Internships and Similar Activities

According to the rules defined during Annual Academic Planning, program structures can include educational activities that are helpful for placement in the job market, with specific assignment of credits to the same, such as internships and similar activities (field projects and qualifying work activities).

Internships consist in a student staying at public institutions, companies or professional firms in Italy or abroad to carry out practical activities in line with the educational

objectives of the Specialized Master, based on a specific program agreed upon between the intern, the host organization and the Master Program Director, for the minimum period defined during Academic Planning.

For internships/field projects, the assessment (pass/fail) and any resulting credit is subject to:

- prior authorization from the Master Program Director or the Director's delegate
- final validation from the Master Program Director or the Director's delegate Elements used for final validation by the Director include the company supervisor's final evaluation form and the intern's final evaluation form.

Students with a passing exams situation that does not allow admission to the final exam (situation worse than maximum 2 narrow fails see Articles 8.4 and 8.5 or situations in which the Graduation Board does not deem it appropriate to change the – maximum 2 – narrow fails to a pass, see art. 8.3) cannot participate in an internship. In the event the student has already started an internship before the final exam eligibility check has been finalized and, after this check, decides to re-enroll as a "fuori corso" student in the next edition to make up the fail (as per Articles 8.3 and 8.4), the curricular internship can be completed, but no credits will be recorded on the academic transcript for the internship. In the event the student applies for an auditor certificate (Articles 8.3, 8.4 and 8.5), the internship must be terminated.

ART. 4 Selection Procedure

- **4.1** Pre-requisites for First Level Specialized Master Programs Academic qualification:
 - Italian undergraduate (first level) degree, as per MD (Ministerial Decree) no. 270/04 (or previous Italian equivalent degrees), or
 - non-Italian degree of equivalent Italian standard (EQF level 6).

Under particular circumstances, the Program management may deem suitable for admission also the Italian "AFAM diplomas".

Pre-requisites for Second Level Specialized Master Programs – Academic qualification:

- Italian graduate (second level) degree, as per MD 270/04 (or previous Italian equivalent degrees), or
- non-Italian degree of equivalent Italian standard (EQF level 7).

The suitability of foreign qualifications for admittance to the above-mentioned programs is verified by the Admission Committee, in compliance with international treaties and the applicable Italian and foreign laws.

4.2 Admission to First and Second Level Specialized Master Programs depends on the outcomes of a selection process whose criteria are laid down in the Annual Academic Planning. Student's personal and academic CV, relevant past experiences and the results in a specific test, which may include an interview (the interview could be held exceptionally even off-campus), are among the elements assessed for selection. Details on aptitude test and selection/admission deadlines are laid down in the Annual Academic Planning.

As far as Specialized Masters taught in English are concerned, students must have a command of English that allows a successful performance in their studies.

- 4.3 Candidates whose required qualifications are still pending can take part in the selection (Art. 4.2). If a student is selected, he or she will be enrolled conditionally. The enrollment can be completed on condition that the student earns the required qualification (first or second level degree as per art. 4.1) within 90 days of the beginning of the teaching activities. Beyond this deadline the conditional enrollment will be annulled.
- 4.4 Standard rules require that only candidates who have earned 160 out of the 180 CPUs required in a BSc degree and those who have earned 90 out of the 120 CPUs required in a MSc degree, can enroll (conditional enrollment).
- 4.5 The selection of candidates for programs belonging to the Graduate School and School of Law is carried out by the Management of the Program with the support of the related Administrative Office and it is confirmed by the University Admissions Office.
 - The Admissions Office, after checking the validity of the university qualification required for admission and the compliance with selection criteria, confirms the admissions and publishes the results, according to the principle of segregation of roles.
- 4.6 Candidates who do not succeed in earning the required qualification within 90 days of the beginning of teaching activities are allowed to ask to be enrolled in the next edition (if activated) without undergoing a new selection (enrollment as "auditing" students is not allowed).
 - Exams taken during the 90 days (if any) are valid for the next edition.
- **4.7** Moreover, students enrolled in other university programs can attend classes (and sit exams) of single courses offered in a specialized master program. The related rules must be defined and approved by the School Councils.

ART. 5 Class Attendance

5.1 Class attendance is compulsory. In particular, in order to earn the diploma, enrolled students must attend at least 80% of the academic activities. The Program Director decides if this percentage of attendance is to be applied to the Program as a whole or to each individual course and how attendance will be monitored.

Recording attendance will be carried out according to the methods the University deems appropriate.

ART. 6 Withdrawal from the program and Temporary Suspension

6.1 Students who withdraw from the program after enrollment and before the beginning of teaching activities cannot be refunded for the first installment of tuition fees and are not allowed to be moved to the following edition; however, they can apply for the following edition and undergo the related selection process.

Refunding or postponement to the following edition might be allowed only as absolute exception and only according to terms and conditions to be jointly assessed and defined by the Program Director and the Admission Office.

Exceptions must be due to serious and justified reasons which require a joint evaluation and decision by the Program Director and the Admission Office.

Students who withdraw after the beginning of teaching activities cannot be refunded for the tuition fees already paid.

6.2 A student can ask for a temporary suspension under the circumstances set by the Italian law (certified serious illness, military service, Italian community service ["servizio civile"], year of birth of each child).

The temporary suspension freezes all the credits earned and means that students will not be allowed to perform any administrative operations, participate in academic activities or benefit from any university services.

6.3 Regarding programs delivered by SDA School of Management: besides suspension for reasons set by the Italian law, the Program Director may authorize suspension for other reasons provided that they are deemed duly justified and that the participant is compliant with due payment of fees.

The participant completes the program in the next edition without undergoing a new selection process. The participant cannot be refunded of instalments already paid.

ART. 7 Assessment Methods for Courses and Workshops

7.1 Examinations and other methods of testing assess students' preparation and allow the awarding of CPUs (art 3.4).

Assessment methods for courses and workshops are described by the Course Director in the syllabus of each academic activity.

Students' preparation is evaluated through final assessment (written and/or oral general exam) at the end of teaching activities, or through in-progress assessment (partial exams written and/or oral, assessment of active class participation, individual and/or group assignments); these assignments may result in a written output only or in an oral presentation).

Assessment methods must be designed so that the student's personal output can be discerned and must guarantee third party check.

Exam are given a mark while workshops are given a pass or fail.

As far as courses and workshop are concerned, one exam date only is set at the end of teaching activities.

Students who get an "overall" full fail / narrow fail for a course or a fail for a workshop must retake the exam.

Students who get an "overall" full fail / narrow fail for a course or a fail for a workshop in the retake exam cannot sit the exam again.

In case of absence, unexcused by the Director, from the exam at the end of the teaching activities, students are awarded a full fail for courses and fail for workshops and the Director decides whether to grant one (and only one) "retake date".

In case of absence, excused by the Director, from the exam at the end of the teaching activities, students must retake the exam. If students get an "overall" full fail / narrow fail for a course or a fail for a workshop in the retake exam, the Director decides whether to grant an additional "retake date".

During an exam, students can leave the room ("withdraw"); withdrawn students are awarded a full fail for courses and fail for workshops. In a written exam, students can withdraw by writing "withdrawn" on the exam paper at any time within the limit set by the faculty member in attendance.

In an oral exam, the student can withdraw at any time before the examiner has officially announced the mark.

A student who has handed in his or her exam paper (both for partial and for general exams) without writing "withdrawn" must accept the mark he or she will be given.

As far as courses are concerned, exam marks are expressed out of 30 for Specialized Masters in the Graduate School and the School of Law and with the following conversion table (showing the equivalence with the Italian system) for Specialized Masters in the SDA Bocconi School of Management:

International Scale		Italian Scale		Equivalent out of 30
honor pass	HP	eccellente	E	29 - 30 L
pass +	P+	buono	В	25 - 28
pass	Р	soddisfacente	S	21 - 24
low pass	LP	appena soddisfacente	AS	18 - 20
fail	F	insufficiente	1	15-17
full fail	FF	insufficiente grave	IG	<15

As far as marks expressed out of 30 are concerned:

A mark from 1 to 14 out of 30 is a full fail.

A mark from 15 to 17 out of 30 is a narrow fail.

A mark **from 18 to 30** out of 30 is a **pass** and allows the student to earn the corresponding credits. If the final mark is 30/30, the examining board may award 30 "cum laude".

During the retake, in case of an absence from the regular exam round duly excused, the Specialized Master Director may decide to award a student a mark up to 30 "cum laude".

In case of retake due to a narrow fail or a full fail, each Director may set the highest possible mark to be awarded, which can never be higher than 24/30.

7.3 Exams results are entered in the students' academic transcripts.

The academic transcript includes only exams and workshops that have been awarded a pass.

Exam marks only will be used to calculate the GPA.

ART 8. Final Exam

Graduation

8.1 Being awarded a Specialized Master degree shows that a student has acquired the knowledge and competence required to achieve the educational objectives set in the Program.

In order to obtain a Specialized Master degree, students must earn all the required credits and pass a final exam. This exam will take into account a student's ability to solve applied problems and consists in the assessment of a written project and/or in an oral exam and in the evaluation of a student's overall academic performance.

Admission to the Final Exam

- **8.2** Students who passed all the academic activities of the Program are admitted to the final exam (subject to the provisions of Article 8.3). In addition, in order to earn the diploma, students must attend at least 80% of the academic activities (as stated in Article 5.1).
- **8.3** Students whose final situation (post retakes) **is 1 or 2 narrow fails** may be admitted to the final exam upon evaluation of the Graduation Board.

A narrow fail corresponds to "I" "insufficiente" for the SDA Master scale.

A fail earned in a workshop corresponds to a narrow fail in a course.

For students admitted to the final exam:

- Final narrow fails in courses will be recorded as 18/30; nevertheless the fail will be counted in the final exam (according to article 8.6).
- Final fails in workshop will be recorded as pass.

In the event that the Graduation Board does not deem it appropriate to change one or both of the narrow fails to a pass, the student may choose to either obtain an "auditor" certificate only (provided that they have attended at least 80% of the classes) or re-register by the deadline for online registration as a "fuori corso" student for the next edition, if activated, to make up the one/two narrow fails.

8.4 Students whose final situation (post retakes) is **1 full fail** are not admitted to the final exam. They can choose to officially become auditing students (and get a mere attendance certificate, not a diploma provided they have attended at least 80% of the classes) or to enroll again in the subsequent edition of the Program (if activated) by the on-line enrollment deadlines as "fuori corso" (students enrolled beyond regular completion time), in order to retake the exam they failed.

For students whose final situation (post retakes) is **1 full fail and 1 narrow fail:** the Graduation Board may decide to assign an 18/30 mark to the narrow fail (or assign a pass to a fail earned in workshops) and then allow the student either to choose to become an auditing student (and get a mere attendance certificate, not a diploma provided they have attended at least 80% of the classes), or to enroll again in the subsequent edition of the Program (if activated) as "fuori corso" by the on-line enrollment deadlines, in order to retake the exam he or she failed.

Auditing students only get a certificate of didactic activities' attendance; they cannot get exams' certificates nor be awarded the diploma. Moreover, they cannot enroll in any subsequent editions.

In the subsequent edition of the Program "fuori corso" students are only supposed to retake the exam where they got the fail in order to be awarded the diploma.

If - when repeating the year as "fuori corso" - they fail again, they will officially become auditing students and will not be allowed to enroll in any subsequent editions.

8.5 Students whose final situation (post retake exams) is worse than those outlined above (3 narrow fails; 1 full fail and 2 narrow fails; 2 full fails; 2 full fails and 1 narrow fail, ...) will **not** be admitted to the final exam and are not allowed to get the diploma; they can only become auditing students and get a mere certificate of didactic activities' attendance provided they have attended at least 80% of the classes.

Final Grade

8.6 The final grade, expressed out of 110, is assigned by the Graduation Board for preexperience Specialized Masters and with the following conversion table (showing the equivalence with the Italian system) for post-experience Specialized Masters:

International Scale		Italian Scale		Equivalent out of 110
honor pass	HP	eccellente	E	106 - 110 L
pass +	P+	buono	В	92 - 105
pass	Р	soddisfacente	S	77 - 91
low pass	LP	appena soddisfacente	AS	66 - 76

As far as final grades expressed out of 110 are concerned:

A student passes the final exam when he or she is awarded at least 66/110, and his or her final work is assessed favorably.

The final assessment is based on the marks students have been given in the academic activities included in the study plan, in particular on the GPA of the marks (**including narrow fails**) expressed out of 30 and then converted into a grade expressed out of 110. A maximum of 6/110 can be added to the grade, taking into consideration other activities done by the student (internships, field projects, final work, etc.) and a general assessment of the student's performance.

If a student was admitted to the exam with 1 narrow fail, the GPA of the marks expressed out of 110 will automatically be lowered by 1/110. If a student was admitted to the exam with 2 narrow fails, the GPA of the marks expressed out of 110 will automatically be lowered by 2/110.

A student's GPA includes also the marks earned by the student in the extra academic activities he or she did. If extra activities are more than two, the two best marks will be taken into consideration, and, marks being equal, the activity giving the most credits will be used.

If the final grade is 111/110, a 110 "cum laude" final grade can be awarded on condition that the student has not been assigned any disciplinary measure longer than six months.

Graduation Board

8.7 The Graduation Board is composed of three members: the Program Director (or his/her delegate) and two instructors who taught in the base- academic year.

ART 9 Code of Conduct

- 9.1 All students must fulfil all the requirements deriving from their study plan and are expected to conduct themselves in a manner that does not bring the University into disrepute. They must observe the rules laid down by Bocconi University on academic activities, exam procedures, and final work preparation; they must behave in a respectful manner towards others so that they do not feel that they are discriminated or harassed; they must respect the University buildings, spaces and facilities.
- **9.2** Audio recording of teaching activities by students is allowed only in case of explicit consent by the instructor.

The University only may shoot video recording of educational activities, and only for specific educational or promotional activities.

Teaching materials (including video recording of teaching activities) are the exclusive property of Bocconi University. Students are allowed to use them only for the teaching and learning purposes connected to the Program and exclusively within the context of the educational activities related to the Program itself. Teaching materials cannot be reproduced, disseminated, published, transferred to third parties, in whole or in part, by any tools or methods, for any reason, outside the purposes and context indicated above. In the event of violation of these restrictions, Bocconi University reserves the right to take action against the student in order to protect its rights.

9.3 Inappropriate behaviour and serious offences interfering with the University functioning or causing damage to the University activities or image shall be sanctioned, and further sanctions can be imposed by law.

Students must comply with the rules of conduct adopted by the University, including regarding exam methods.

Further details on the code of conduct are included in the Honor Code and the Code of conduct for Students which are published on the website.

- **9.4** Academic transcripts can be accessed in compliance with Italian Law 241/90, as well as in compliance with European Regulation (679/2016) and any other in force law and regulation about privacy.
- **9.5** Students who wish to apply for university programs or to enter the labor market can ask Bocconi University to disclose their marks and other non-sensitive personal data,

also to private parties, online and abroad. Data will be treated confidentially and will only be used for the purposes specified.

The University can process students' personal data and make them available to other legal entities (the Association of Bocconi University Graduates "Associazione Laureati Università Bocconi"; the Egea bookshop; the Javotte Bocconi Institute - "Istituto Javotte Bocconi"; "ISU Bocconi") in order to pursue its institutional ends (in relationship with Bocconi institutional activities) and fulfill legal obligations. Data can be processed for research and statistical purposes, in order to give scholarships and other financial aid, issue students' ID cards, send Bocconi newsletters and journals, send information and promote Bocconi fundraising campaigns.

Detailed information about Personal Data Processing is published on Bocconi University website. Further information can be retrieved by mail from the University Data Protection (dpo@unibocconi.it).

ART. 10 First Activation, Subsequent Editions, Duration

- **10.1** The first activation of Specialized Master Programs and subsequent editions are approved in compliance with Art. 12 of the University Academic Regulations.
- **10.2** The standard duration of First and Second Level Specialized Master Programs is one year. The standard opening of Programs is September or January.

ART.11 Cooperation Agreements

- 11.1 National and international cooperation agreements between Bocconi University and Universities or other higher education Institutions aim to:
 - offer an *ad hoc* program characterized by one single study plan (jointly designed by all the partners) which results in a multiple or joint diploma;
 - offer programs characterized by two study plans (one for each partner) that overlap in part and that result in a multiple (double) diploma.

A memorandum of understanding (MoU) is needed to finalize the agreement of cooperation.

The memorandum must be signed by a legal representative of Bocconi University, as stated by the competent bodies, and by the other legal party, and must be signed by deadlines which allow the agreement to have legal effect starting from the academic year agreed upon.

11.2 MoUs must include the following elements:

- characteristics of the Institutions as parts of their countries' higher education systems
- the level of the program for which the MoU is undertaken, that must be the same/equivalent in the higher education systems involved;
- for a Joint program (involving all the students enrolled): the name of the program, the level (1st or 2nd) of specialized master awarded by Bocconi University, the typology of qualification in the context of the university education system of the

- partner University, the study plan with agreed upon distribution of activities between Universities;
- for a Double program (usually involving only a part of the students enrolled): the name of the programs (Bocconi and partner University), the level (1st or 2nd) of specialized master awarded by Bocconi University, the typology of the qualification awarded in the context of the university education system of the partner University, the integrated curriculum made up by the academic activities of both programs;
- admission criteria and procedures;
- procedures concerning the administrative management of students and the payment of tuition fees;
- modalities concerning the awarding of the diploma;
- duration of the MoU and conditions for its renewal.

ART 12 Custom specialized master programs, M. Phil. – Master of Philosophy, Professional Doctorate

Custom Specialized Master Programs

- 12.1 Custom Specialized Master Programs are commissioned to SDA Bocconi School of Management by single bodies or institutions exclusively for their employees and/or collaborators. These Programs will only be instituted and activated for highly reputable organizations with which Bocconi University cooperates or intends to cooperate.
- **12.2** Custom Specialized Master Programs are not necessarily activated according to the deadlines set by the Annual Academic Planning.
 - The Rector and/or the Dean may authorize the negotiations with the client institution, on the basis of a preliminary plan, informing the Academic Council. The agreement must then be made official and the Program must be approved by the competent bodies.

MPhil (Master of Philosophy) Programs

12.3 A specific typology of Second Level Specialized Master programs, also known as Mphil (Master of Philosophy), can be activated upon a proposal by the PhD Coordinator. The teaching activity is borrowed from the first year of the corresponding PhD program and totals a minimum of 60 credits, involving about 1,500 hours of overall workload.

Students registered in the corresponding PhD (any year) can be admitted to an Mphil program if they have passed the curricular exams of the first year and:

- have obtained an "Mphil pass" at the end of the year;
- have obtained a "PhD pass" at the end of the year and voluntary withdraw from the program.

Students enrolled in any year of the PhD program can apply for a Mphil qualification before enrolling in the next academic year.

In the case of Mphil programs, the Specialized Master Director is the PhD Coordinator upon whose proposal the program had been activated.

Professional Doctorate

12.4 A specific typology of Second Level Specialized Master programs, also known as Professional Doctorate, can be activated by SDA School of Management. The

Professional Doctorate (60 credits as a minimum) aims at providing outstanding experienced managers with specialized training to carry out rigorous scientific applied research to develop professional knowledge in business.

The Professional Doctorate is a post-experience program (minimum duration: 3 years) and it can be part-time / blended.

It is designed according to international standards and it belongs to level 8 EQS, corresponding to the third level of Italian University studies, along with pre-experience full-time PhD programs (which are another type of third level programs).

ART 13 Organization

- **13.1** Program Directors are appointed by the Academic Council in compliance with the procedures set in the General University Rules.
- 13.2 The Program Director is responsible for the functioning of the Program and ensures that all academic activities defined in the Annual Academic Planning are carried out. He or she annually reports on the progress of the Program to the Dean.
- 13.3 The Program Director may appoint a Coordinator who will help him or her in the management of the Program. If no Coordinator is appointed, the Director is fully responsible for the management of the Program.

ART.14 Tuition Fees and Funding

- 14.1 The University Board annually sets the tuition fees for each pre-experience Specialized Master Program offered by Graduate School and the School of Law.
 SDA Management Board annually sets the tuition fees for each post-experience Specialized Master Program offered by SDA Bocconi School of Management.
 - 14.2 Tuition fees are due in their entirety from the moment of enrollment. Enrollment entails the payment of tuition fees for the whole academic year within the official payment deadlines, by the modalities defined by the competent office. Failure to pay the first installment (due at enrollment) of tuition fees (which is yearly defined by the University Board / SDA Management Board), prevents the student from enrolling.
- 14.3 Delay or failure in the payment of the tuition fees prevents the student from carrying out administrative and/or educational acts/activities within the University, and from making use of the services offered to students.

This means that no academic activity and no exams are allowed nor certified.

The University has the right to judicially claim the amounts due.

Interruption modalities are duly notified.

Any delay in payments may entail the payment of a penalty which is yearly defined by the University Board / SDA Management Board.

14.4 Students who want to withdraw or transfer to another University are required to pay the tuition fees due at the moment when they submit request of withdrawal / transfer according to official deadlines for payments.

14.5 For programs belonging to the Graduate School and School of law funds may be granted as tuition fees exemptions (various amounts, defined by the University Board). 25% of students is the cap for tuition fees exemptions that can be covered by the budget of the program (the cap does not include external donors' funds). The assessment of candidates is carried out by the Management of the program with the support of the related Administrative Office.

Funding parameters are agreed on with Fees, Funding and Housing Office that interacts with other competent Offices and Bodies (namely, the "Commission Borse" and Planning, Control & Valuation Unit) to confirm tuition fees exemptions (which are then notified).

ART. 15 Evaluation of Specialized Master Programs

15.1 Specialized Master Programs are periodically assessed, in compliance with the procedures defined by the University Evaluation Unit.

ART. 16 Final Rules and Regulations

- **16.1** Each Program Director may decide to enforce the present Rule and Regulations more strictly, in which case this will be clearly made known to the students.
- 16.2 In exceptional and unforeseen circumstances (eg. a health emergency), the School Deans may decide on matters concerning Annual Academic Planning, subject to notification to or ratification by the competent University body.

This document is issued in English and in Italian language, for any doubts, questions of interpretation, conflicts of any kind the Italian version shall prevail.