

European Policy: economic integration and socio-political outcomes

Syllabus

Instructors: C. Altomonte (Bocconi U.), I. Colantone (Bocconi U.)

Course objectives: The course analyzes the response of economic systems (firms, consumers, society) to processes of increasing economic integration, also referred to as globalization.

The first part of the course will look at the channels through which global processes are able to affect the economic growth of countries, comparing evidence from the European Union with those from other relevant players such as the US and China. We will analyse in particular some micro-foundations of growth based on the actions of heterogeneous firms; the extent to which processes of selection and reallocation of economic activities are able to shape the competitiveness of countries; the relationship between globalization and economic growth; the behavioural response of agents to economic shocks.

The second part of the course is dedicated to the analysis of the interplay between globalization and social and political outcomes in the European Union. In particular, we will be looking at the causal effects of globalization on the well-being of workers, as well as on political dynamics across the EU.

The courses will cover these key debates drawing primarily from economics and econometrics, but also employing insights from sociology and political science.

Expectations: By the end of this course, students should be knowledgeable on some of the current conceptual foundations, empirical regularities as well as the most important methodological tools involved in analysing how globalization and its consequences affect different features of economic systems.

Examination arrangements: Students will be requested to develop a Referee Report's style paper discussing the strengths and limitations of an academic paper and providing suggestions for improvements. The evaluation will take into account the capability of the student to analyse the conceptual and methodological framework, and to identify key weaknesses and possible areas of improvement of the considered paper.

Detailed Course Topics

Globalization and Growth: Theory and Measurement

N of Classes: 6

Instructor: C. Altomonte

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Altomonte, C., Barba-Navaretti, G., Di Mauro, F. and Ottaviano, G.I.P. (2011) "Assessing competitiveness: how firm-level data can help", Bruegel Policy Contribution 2011/16.

Altomonte, C., Aquilante, T., Békés, G. and Ottaviano, G.I.P. (2013), "Internationalization and innovation of firms: evidence and policy", Economic Policy, vol. 28(76): 663-700.

Altomonte, C., and Di Mauro, F., I. (2020), The Economics of Firms' Productivity, Oxford University Press, forth..

Dorn, D. (2017) "Commentary: The Impact of Trade on Inequality in Developing Countries", Proceedings of the Jackson Hole Symposium, 115-128.

Melitz, M. (2003), The Impact of Trade on Intra-Industry Reallocation and Aggregate Industry Productivity, Econometrica, 71:1695-1725.

Globalization and mental health

N of Classes: 3

Instructor: I. Colantone

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I. COLANTONE, R. CRINÒ, L. OGLIARI (2019), Globalization and Mental Distress, Journal of International Economics, 119: 181-207

Globalization, technology and politics

N of Classes: 3

Instructor: I. Colantone

Email: italo.colantone@unibocconi.it

M. ANELLI, I. COLANTONE, P. STANIG (2019), We Were the Robots: Automation and Voting Behavior in Western Europe, Bocconi mimeo.

I. COLANTONE, P. STANIG (2019), The Surge of Economic Nationalism in Western Europe, Journal of Economic Perspectives, 33: 128-151

I. COLANTONE, P. STANIG (2018a), Global Competition and Brexit, American Political Science Review, 112: 201-218.

I. COLANTONE, P. STANIG (2018b), *The Trade Origins of Economic Nationalism: Import Competition and Voting Behavior in Western Europe*, *American Journal of Political Science*, 62: 936-953.