

BOCCONI GRADUATE MERIT AWARDS FOR THE AY 2013-2014

For students enrolling in the first year of Master of Science programs in Bocconi

Università Bocconi is strongly committed to supporting outstanding students admitted to its academic programs. Awards offered by Bocconi and sponsor companies/institutions provide valuable financial support to ensure that excellent students from all economic and social backgrounds are able to access a superior level of higher education.

THE AWARDS

Bocconi offers up to a maximum of 94 Graduate Merit Awards.

Recipients of a Graduate Merit Award will be offered:

A full tuition waiver, valued at approximately € 11,500.00 per year and participation in ad-hoc social events. The award is available to graduate students for a maximum of two years.

In addition to the tuition waiver and participation in ad hoc events a limited number of applicants may also be awarded free accommodation at the Arcobaleno Residence.

ELIGIBILITY REQUIREMENTS

Only applicants who meet all of the following conditions will be taken into consideration for a Merit Award:

- have submitted the online admission's application and have been admitted to the first year of a Bocconi
 Master of Science Program for the AY 2013-14, as indicated on the website
 www.unibocconi.eu/graduateadmission;
- demonstrate superior academic abilities and display high academic motivation;
- have a GMAT of at least 680 (total) or a GRE of at least 158 in the verbal section **and** at least 163 in the quantitative section.

APPLICATION PROCESS AND AWARDING

Only complete applications submitted by the appropriate deadline can be taken into consideration for awarding. Complete applications for the Bocconi Merit Award must be submitted by the same deadline as that of their Bocconi online admission's application. Those applicants who do not apply by the appropriate deadline will not be permitted to apply at a later date. Please see the table below for deadlines.

In order for an application to be considered complete applicants are required to:

- 1. Fill-out the online Merit Award application form, available on the Bocconi website: www.unibocconi.eu/finaidapplications.
- send the following documents via e-mail to <u>studentservices@unibocconi.it</u> with the subject: BMA Graduate 2013-14:
 - the "summarizing form" attached to the confirmation e-mail that applicants receive when they submit the online Merit Award application form;
 - a copy of the applicant's Official GMAT/GRE score (PDF document received by GMAC or scanned version of the Official Score Report);
 - a curriculum vitae in English;
 - a copy of the applicant's Bachelor Program academic records/transcripts (Italian or English translation also required);
 - a Merit Award motivation letter in English (max. 550 words, must be different from the one submitted for the admissions application);



Bocconi

- certification related to any internship, employment, international exchange and study abroad programs carried out during Bachelor studies.

Documents not received via e-mail according to the above mentioned guidelines will not be considered and the application will be refused.

3. Please note that the email account studentservices@unibocconi.it is devoted only to receiving documents and features an automatic reply. Applicants are required to keep the automatic reply received from studentservices@unibocconi.it as a receipt of the submission of the required documentation. If an automatic reply is not received within 24 hours, the applicant is required to contact the Student Services Office immediately by e-mail: merit.awards@unibocconi.it. Please do not send questions or concerns to studentservices@unibocconi.it as they will be disregarded.

Application Time Frames and communication of results

Admission round	Bocconi online admission's application	Application for the Bocconi Merit Award	Communication of awarding
1 st round -	Deadline:	Deadline:	13/02/2013
International students	11/01/2013	11/01/2013 1500 hrs	
2nd round -	Deadline:	Deadline:	13/03/2013
International students	11/02/2013	11/02/2013 1500 hrs	
3rd round -	Deadline:	Deadline:	16/04/2013
International students	11/03/2013	11/03/2013 1500 hrs	
1st round - Bocconi	Deadline:	Deadline:	11/04/2013
and Italian students	11/03/2013	11/03/2013 1500 hrs	
2nd round - Italian students	Deadline: 27/03/2013	Deadline: 27/03/2013 1500 hrs	16/05/2013
4th round -	Deadline:	Deadline:	16/05/2013
International students	04/04/2013	04/04/2013 1500 hrs	
2 nd round - Bocconi students	Deadline: 26/04/2013	Deadline: 26/04/2013 1500 hrs	06/06/2013
5 th round -	Deadline:	Deadline:	14/06/2013
International students	11/05/2013	11/05/2013 1500 hrs	

In accordance with the above table, no applications for the Graduate Merit Award will be accepted after May 11, 2013; no exceptions will be made.

Please note that the application and all required supporting documents must be received by 1500 hrs Italian time (GMT+1), on the date of the applicant's relevant deadline.

The results will be communicated to all applicants only after the release of the admission results: approximately 2 weeks after their publication and before the deadline for enrollment in Bocconi. SPECIAL CASES: Students who submit their application for admission and for the Merit Award in a given admission round, but are placed on "stand by" by the Admission Office, will be evaluated both for admissions and for the financial aid awarding in one of the following rounds. The Student Services Office will notify the student of which session his/her application will be considered.

SELECTION PROCESS

The selection will be based on the evaluation of academic performances, GMAT or GRE scores, above mentioned documentation and personal motivation.

Selection will be carried out by a Committee, nominated by the Rector, including the Dean of the Graduate School and the Dean of International Affairs, whose decisions about numbers, amounts and recipients is final and unquestionable.

Applicants will be informed via e-mail if they have been awarded only once the Graduate Programs selection results have been released; the communication is personal.

Only applicants who submit complete application in the above mentioned admission rounds can be considered for the Merit Awards.

The number of awards to applicants will not be equally divided amongst the different rounds. The majority of grants will be allocated - for each category of students (international, Italian/Bocconi students) - in the first relevant rounds: the final percentage of awarding for each round is at the discretion of the Committee and their decision is final and unquestionable.

A limited number of students, at the discretion of the Committee, who were not awarded a grant during their round may be put on a waiting list and be reconsidered in the following rounds.

CONDITIONS ATTACHED TO GRADUATE MERIT AWARDS

- Graduate Merit Award recipients admitted to a Graduate Program must enroll by the deadlines and in accordance with the regulations specified at www.unibocconi.eu/graduateadmission. They must complete the online enrollment procedure and make the payment of the advance on the 1st installment of tuition and fees (€ 2,043.00 which will be refunded approximately by the end of January 2014 by Università Bocconi).
- Students awarded a Graduate Merit Award will receive a full tuition waiver (which does not included graduation fees). Graduate Merit Award Recipients, offered free accommodation, who fail to pass at least one exam by January 31, 2014 will maintain the fee waiver for the AY 2013-14 however, they will be required to leave their room or to pay housing at full rate for the period February – July 2014.
- 3. Merit Award recipients may be required to participate in activities organized by the University, such as presentations, workshops or activities for prospective students, for no more than 4 days per year. Participation in these activities (if required by the University) is compulsory to maintain the award.
- 4. Recipients of the Graduate Merit Awards will not be permitted to receive any other Bocconi scholarships. Merit Award Recipients who refuse the accommodation offered are not eligible for Reduced Rate Bocconi Housing. In case of awarding of another scholarship/fee-waiver awardees must choose between the two.
- 5. The award will be renewed for the second year to those students who have continued to achieve outstanding academic performance during the first year of their program. In order to renew the award students must meet the below criteria:
 - earn at least 50 credits by August 10, 2014 with a weighted credit average of at least 27/30: this is approximately equivalent to being ranked, in terms of grades performance, within the top 10% of the MSc students. As far as the calculation of for the renewal of the awards is concerned, the weighted credit average will not take into consideration the lowest grade earned nor the related credits:
 - be enrolled in the second year of the Degree program and have made the payment of the advance on the 1st instalment of tuition and fees of the second year (€2,003.00 which will be refunded) by 18 September 2014..
- 6. If a Merit Award Recipient was offered accommodation and their Merit Award is not renewed for the second year the student may request to remain in the Arcobaleno Residence for the second year as a paying guest for the relevant academic year, starting from September of the relevant year. Free accommodation will not be offered after the first two years of studies.

EXCLUSION AND WITHDRAWAL FROM THE MERIT AWARD

Students who are awarded a Merit Award are subject to the following conditions in case of withdrawal from Bocconi University after accepting it:

- if withdrawal occurs by May 15, 2013 he/she loses eligibility for the Merit Award, and by July 19, 2013 can forward a request for reimbursement of the advance payment of the first installment of tuition and fees (excluding non-refundable administrative fees as foreseen by the TCA office);



 if withdrawal occurs after May 15, 2013 he/she loses eligibility for the Merit Award and will not be entitled to the reimbursement of the advance payment of the first instalment of tuition and fees.

Students will automatically lose the Merit Award if they:

- do not accept the award according to the guidelines set forth in the awarding email;
- receive disciplinary sanctions imposed by Bocconi University: disciplinary sanctions imposed by Bocconi University will result in a revocation of all benefits, including those granted for the Academic Year when the sanctioned behaviour took place.

Students whose award is revoked must settle all tuition and fees payments with the TCA office. In addition, they will be required to return all amounts received.

The Bocconi Merit Award program is supported by the contributions of Partner Companies, which recognize the outstanding academic performance of Bocconi Graduate Students. Partners may select Merit Awards recipients to award them additional funding on their behalf.

Unicredit & Universities Master Scholarship

Unicredit & Universities Foundation will select one student among Graduate Merit Award recipients enrolled in the DES/ESS MSc program (Economic and Social Sciences) or Clefin/Finance MSc program to be awarded additional funding. Scholars eligible must be nationals of one of the 21 European Countries listed below*. This award covers Tuition Fees and living expenses for up two years. The student selected will receive the full tuition waiver from Bocconi and a monthly cash stipend of 1,000.00 euro (gross) for living expenses (books, housing, etc.), directly from the Foundation.

All Merit Awards recipients awarded by <u>April 16th</u> will be candidates for the Unicredit & Universities Master Scholarship and therefore there is no need to submit a separate application.

(*)Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Estonia, Germany, Hungary, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, and Ukraine For additional information:

www.unicreditanduniversities.eu

For further information please contact:

Student Services Office – Financial Aid Piazza Sraffa, 13 – 20136 Milano - Italia

e-mail: merit.awards@unibocconi.it tel. (+39) 02.5836.2152

Milan, November 22, 2012

