# Bocconi Scholarship for International Students– Undergraduate AY 2015-2016

# For International students applying to the first year of a Bachelor program or a Combined Bachelor and Master of Science in Law program at Bocconi

Università Bocconi offers need-based scholarships to international students applying to a Bachelor program or a Law Program at Bocconi for the AY 2015-2016. The awarding of the scholarship takes into consideration not only the economic conditions of the the students but also their academic profiles.

# THE SCHOLARSHIP

The Scholarship provides a full tuition waiver, worth approximately  $\in$  11,000.00 per year for a maximum of 3 academic years (for Bachelor programs) or 5 academic years (for the Law program). The renewal of the scholarship is subject to meeting merit criteria.

Scholarship applications must be submitted by the same deadline as that of applicant's selected Bocconi admission's round; see table below.

For the AY 2015-16 recipients of the Bocconi Scholarship for International Students will not be allowed to give up this award in favour of other kinds of financial aid offered by Bocconi (including the ISU Bocconi Scholarship). They may do so, however, in the following year/s.

# ELIGIBILITY REQUIREMENTS

Only applicants for the first year of a Bocconi Master program who meet all the following conditions will be taken into consideration for the awarding of the scholarship:

- non-Italian citizenship;
- non-Italian residence;
- a non-Italian High School Diploma degree earned abroad or in Italy.

# APPLICATION PROCESS AND AWARDING

Applicants must fill out and submit the online Bocconi Scholarship application form, available at <u>www.unibocconi.eu/finaidapplications</u>, by the same deadline as that of their Bocconi online admission's application. Please refer to the deadlines indicated in the table below; online applications submitted after the proper deadline will be not considered. Please note that when filling out the online application applicants will be required to indicate the round for which he/she is applying for, in the event the round of application is changed to a following round it is the applicant's responsibility to notify the Student Services office by email of the change prior to the new round's application deadline. Failure to do so will result in the exclusion of the applicant's application.

The online application will require detailed information regarding the applicant's family economic condition. Regardless of the applicant's individual economic status, the economic information of both of the applicant's parents and all nuclear family members will also be taken into consideration.

Admission's	Bocconi	Online	Scholarship	Enrollment	Deadline to
Round	Online Admission's Application Deadline	Scholarship Application Deadline	Results Available TBC	Deadline TBC	submit scholarship supporting documents TBC
Discover Your Talent	14/05/2014	10/11/2014 3 PM	18/12/2014	10/11/2014	16/02/2015
Winter	15/01/2015	15/01/2015 3PM	02/04/2015	14/04/2015	01/06/2015
Spring	19/03/2015	19/03/2015 3PM	18/05/2015	29/05/2015	17/07/2015

# Application Time Frames and communication of results

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Please note that the application must be finalized by 3 PM Italian time (GMT+1), on the date of the applicant's relevant deadline. In the event the round of application is changed to a following round it is the applicant's responsibility to notify the Student Services office by email of the change prior to the new round's application deadline. Failure to do so will result in the exclusion of the applicant's application.

Applicants will be informed of the outcome of their application accessing the "Admissions Portal" and awardees will also receive an email.

SPECIAL CASES: Students who submit their application for admission and for scholarship in a given admission round, but are placed "wait-listed" by the Admission Office, will be evaluated both for admissions and for the scholarship awarding in one of the following rounds. The Student Services Office will notify the student of which round his/her scholarship application will be considered.

Scholarships will be awarded by a Commission whose decision is unquestionable and final: no appeals will be considered.

#### Procedures for awarded students

Candidates awarded a scholarship must complete the following steps (failure to do so will result in the revocation of the scholarship: no exceptions will be made):

- COMPLETE ENROLLMENT: enroll in Bocconi according to the timeline and methods as laid out by the admissions office (www.unibocconi.eu/guide) and make the payment of the advance on the 1st installment of 2015/2016 tuition and fees of approximately €1,550.00 (it will be reimbursed approximately by the end of February 2016 by Università Bocconi, with the exception of the MAV fee);
- 2) ACCEPT SCHOLARSHIP: Print, fill out completely, sign, date, scan and send the scanned copy of the 2015-16 Bocconi Scholarship for International Students – Undergraduate Acceptance form received by email by the deadline for enrollment to <u>financial.aid@unibocconi.it</u>;
- 3) **SEND SUPPORTING DOCUMENTS**: send a complete set of the documents outlined below within 60 days of the notification of the awarding of the scholarship to the Student Services Office. Documents sent to other Bocconi offices or after the deadline will not be taken into consideration.

#### DOCUMENTS:

- the "summarizing form" attached to the confirmation e-mail that applicants receive when they submit the online Bocconi Scholarship for International Students application form;
- a copy of the student's valid passport;
  - FOR NON-ITALIAN INCOME AND ASSETS the following documents must be submitted in original language together with an official translated version in Italian or English and both the original and the translated version must be legalized and stamped by the relevant local Italian authority (for Italian translations) or legalized with an Apostille stamp, in countries that have signed the Hague Convention of 5 October 1961 (for Italian and/or English translations) :
    - a document indicating the composition of the student's family household must be provided. This
      document should indicate all family members (nuclear and extended) registered with the same
      permanent address as the applicant. Please note that the applicant's family economic condition will
      be evaluated considering the applicant's family of origin, including both parents, as well as all those
      listed in the official document of the composition of the student's family household, including
      nuclear and extended family members with the same permanent address;



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- a copy of income tax returns for the calendar year 2013 for all of the applicant's family and/or household members must be provided. (If income tax returns are not produced in the student's country statements, from each family and/or household members' employer indicating the gross person's gross income for 2013 will be considered together with a declaration from the relevant tax agency indicating that the person has no liability/obligations toward the agency/authority for the 2012 year);
- a declaration of gross annual income for the 2013 calendar year for each of the applicant's family and/or household members who were employed in the 2013 year must be provided. This certification should be issued by the employer. For unemployed members a declaration of unemployment, retirement/pension, or enrollment in school/university must be provided;
- if one or more of the student's family and/or household members owned a company or shares: a Balance sheet up to 31/12/2013, profit and loss account and additional note and a document attesting the number of shares for each family and/or household member. If a Balance sheet, as indicated, is not produced in the student's country the following documents must be provided: A) the final cash balance as of 31 December 2013 B) the overall cost of all assets which can be liquidated with net value of all those paid off as of 31 December 2013 and C) all other assets and properties, as of 31 December 2013;
- if one or more of the student's family and/or household members owned developed property as of 31/12/2013: a document indicating the relevant area in square meters of the developed property (ex: title deed) and, if any, documents certifying any mortgages on this property and the amount which has not been repaid as of 31 December 2013 must be provided;
- if the applicant's family lives in a rented home/flat, a copy of the rental contract which indicates the rent must be provided;
- if the applicant's family lives in a home/flat for free and the home/flat is not owned by any of the current habitants a copy of the title deed showing the full name of the owner must be provided;
- documentation attesting movable assets as of 31 December 2013 (bank accounts deposit, checking and savings accounts, stocks, dividends, shareholdings, portions of assets net of any companies owned, etc) for each family and/or household member.
- FOR INCOME AND ASSETS IN ITALY (if any): a 2014 ISEE/ISEEU declaration and the D.S.U. (Dichiarazione sostitutiva unica) which refer to the 2013 calendar year.

All information and documents provided by students will be verified. If there are any discrepancies between the data provided by the students when filling out the Bocconi Scholarship online application and the documentation sent by mail, the student will be informed and the scholarship will be revoked. Withholding information could result in disciplinary sanctions.

# **RENEWAL CRITERIA**

The award will be renewed for a maximum of 2 academic years for Undergraduate programs and 4 academic years for the Law program to the students who meet the below criteria:

- are enrolled in the relevant academic year of their degree program and have made the advance payment on the 1<sup>st</sup> installment on tuition and fees by the September 14<sup>th</sup> each year;
- meet the below merit requirements:
  - Second year (2016-17): earn at least 44 credits by August 10, 2016;
  - Third year (2017-18): earn at least 95 credits by August 10, 2017;
  - Fourth year (2018-19) Law Program: earn at least 150 credits by August 10, 2018;
  - Fifth year (2019-20) Law Program: earn at least 220 credits by August 10, 2019.

The renewal of the Bocconi Scholarship for International is not subject to the submission of economic documents each year.



#### EXCLUSION AND REVOCATION OF THE BOCCONI SCHOLARSHIP

Students will automatically lose the scholarship if they:

- do not accept the award according to the guidelines set forth in the awarding email;
- provide incorrect economic information
- do not send the required documents by the deadline;
- receive disciplinary sanctions imposed by Bocconi University: disciplinary sanctions imposed by Bocconi University will result in a revocation of all benefits, including those granted for the Academic Year when the sanctioned behaviour took place.

Students whose award is revoked must settle all tuition and fees payments with the TCA office.

#### For further information please contact:

Student Services Office - Piazza Sraffa, 13 – 20136 Milano - Italia e-mail: <u>financial.aid@unibocconi.it</u> tel. (+39) 02.5836.2152

Milan, October 2014