

BOCCONI UNDERGRADUATE MERIT AWARDS FOR THE AY 2013-2014

Università Bocconi is strongly committed to supporting outstanding students admitted to its academic programs. Awards offered by Bocconi and sponsor companies/institutions provide valuable financial support to ensure that excellent students from all economic and social backgrounds are able to access a superior level of higher education.

THE AWARDS

Bocconi offers up to a maximum of 10 Undergraduate Merit Awards.

Recipients of an Undergraduate Merit Award will be offered:

- Full tuition waiver, worth approximately € 11,000.00 per year;
- free accommodation at Bocconi's Arcobaleno Residence;
- participation in ad-hoc social events.

The award is available to undergraduate students for a maximum of three years.

Students may be awarded a Partial Merit Award, which includes only the tuition waiver and participation in social events.

ELIGIBILITY REQUIREMENTS

Only applicants who meet all of the following conditions will be taken into consideration for the Merit Award:

- have submitted the online admission's application and have been admitted to the first year of a Bocconi Bachelor Program for the AY 2013-2014, as indicated on the website www.unibocconi.eu/undergraduateadmission
- have an **international candidate status** according to Bocconi undergraduate admissions procedures (all applicants attending a school in a foreign country or an international school in Italy or abroad will be considered for the selection as international candidates).
- demonstrate superior academic abilities and display high academic motivation.
- Have a SAT average score of at least 1300 (with at least a score of 600 both in the critical reading and math sections) or an ACT composite score of at least 28.

APPLICATION PROCESS AND AWARDING

Only complete applications submitted by the appropriate deadline can be taken into consideration for awarding. Complete applications for the Bocconi Merit Award must be submitted by the same deadline as that of their Bocconi online admission's application. Those applicants who do not apply by the appropriate deadline will not be permitted to apply at a later date. Please see the table below for deadlines.

In order for an application to be considered complete applicants are required to:

- 1. Fill-out the online Merit Award application form, available on the Bocconi website: www.unibocconi.eu/finaidapplications.
- 2. send the following documents via e-mail to studentservices@unibocconi.it with the subject: BMA Undergraduate 2013-14:
 - the "summarizing form" attached to the confirmation e-mail that applicants receive when they submit the online Merit Award application;
 - a Merit Award motivation letter in English (max. 550 words must be different from the one submitted for the Bachelor program admission's application);

- A copy of high school academic records/transcripts (English translation also required);
- A copy of SAT scores;
- A Curriculum Vitae in English.

Documents not received by e-mail according to the above mentioned guidelines will not be considered and the application will be refused.

3. Please note that the email account <u>studentservices@unibocconi.it</u> is devoted only to receiving documents and features an automatic reply. Applicants are required to keep the automatic reply received from <u>studentservices@unibocconi.it</u> as a receipt of the submission of the required documentation. If an automatic reply is not received within 24 hours, the applicant is required to contact the Student Services Office immediately by e-mail: <u>merit.awards@unibocconi.it</u>. Please do not send guestions or concerns to <u>studentservices@unibocconi.it</u> as they will be disregarded.

Application Time Frames and communication of results

Admission Round	Bocconi online admission's application	Application for the Merit Award	Communication of awarding
Discover your Talent	Deadline: 15/01/2013	Deadline: 15/01/2013 – 1500 hrs	28/02/2013
International Winter	Deadline:	Deadline:	28/03/2013
Session	15/01/2013	15/01/2013 – 1500 hrs	
International Spring	Deadline:	Deadline:	15/05/2013
Session	22/03/2013	22/03/2013 – 1500 hrs	

In accordance with the above table, no applications for the Undergraduate Merit Award will be accepted after March 22, 2013; no exceptions will be made.

Please note that the application and all required supporting documents must be received by 1500 hrs Italian time (GMT+1), on the date of the applicant's relevant deadline.

The results will be communicated to all applicants only after the release of the admission results: approximately 2 weeks after their publication and before the deadline for enrollment in Bocconi. SPECIAL CASES: Students who submit their application for admission and for the Merit Award in a given admission session, but are placed on "stand by" by the Admission Office, will be evaluated both for admissions and for the financial aid awarding in one of the following rounds. The Student Services Office will notify the student of which session his/her application will be considered.

SELECTION PROCESS

The selection will be based on the evaluation of academic merit, SAT scores, and personal motivation. The selection will be carried out by a Committee, nominated by the Rector, including the Dean of the Undergraduate School and the Dean of International Affairs, whose decisions about numbers, amounts and beneficiaries are unquestionable and final.

CONDITIONS ATTACHED TO BOCCONI UNDERGRADUATE MERIT AWARDS

- Undergraduate Merit Award Recipients admitted to a Bachelor Program must enroll by the deadlines and in accordance with the regulations specified at www.unibocconi.eu/undergraduateadmission. They must complete the online enrollment procedure and make the payment of the advance on the 1st installment of tuition and fees (€ 1,543.00 which will be refunded approximately by the end of January 2014 by Università Bocconi).
- 2. Students awarded an Undergraduate Merit Award will receive a tuition waiver (which does not include graduation fees) and free accommodation at the Arcobaleno Residence. Nevertheless, Merit Award Recipients who fail to pass at least one exam by January 31, 2014 will maintain the fee waiver for the AY 2013-14 however, they will be required to leave their room or to pay housing at full rate for the period February July 2014.
- 3. Merit Award recipients may be required to participate in activities organized by the University, such as presentations, workshops or activities for prospective students, for no more than 4 days per year.

Participation in these activities (if required by the University) is compulsory to maintain the Merit award.

- 4. Recipients of the Undergraduate Merit Awards will not be permitted to receive any other Bocconi scholarships. Merit Award Recipients who refuse the accommodation offered are not eligible for Bocconi Reduced Rate Housing. In case of awarding of another scholarship/fee-waiver awardees must choose between the two.
- 5. The award will be renewed for the second and third year to those students who have continued to achieve outstanding academic performance during the first and second year of their program. In order to renew the award students must meet the below criteria:

Renewal for the second year (AY 2014-15):

- Complete the enrollment process for the second year and make the payment of the advance on the 1st installment the second year tuition and fees (which will later be refunded) by 18 September 2014.
- Earn at least 49 of the first year by August 10, 2014 with a weighted credit average of 27/30.

Renewal for the third year (AY 2015-16):

- Complete the enrollment process for the third year and make the advance on the 1st installment the third year tuition and fees (which will later be refunded) by 18 September 2015.
- Earn at least 95 credits by August 10, 2015 with a weighted credit average of 27/30.

As far as the calculation of the weighted credit average for the renewal of the award is concerned, the lowest grade earned and related credits will not be taken into consideration.

6. If a Merit Award Recipient who was offered accommodation, and their Merit Award is not renewed for the second and/or third year, the student may request to remain in the Arcobaleno Residence as a full rate paying resident, starting from September of the relevant year and for the remainder of his/her stay. Free accommodation will not be offered after the first three years of studies.

EXCLUSION FROM THE MERIT AWARD

Recipients who withdraw after enrollment are subject to the following:

- If withdrawal occurs by April 22, 2013, he/she loses eligibility for the Merit Award, and by July 16, 2013 can forward a request for reimbursement of the advance on the first installment of tuition and fees (excluding non-refundable administrative fees as foreseen by the TCA office);
- If withdrawal occurs after April 22, 2013 he/she loses eligibility for the Merit Award and will not be entitled to the reimbursement of the advance payment of the first installment of tuition and fees.

Students will automatically lose the Merit Award if they:

- do not accept the award according to the guidelines set forth in the awarding email;
- receive disciplinary sanctions imposed by Bocconi University: disciplinary sanctions imposed by Bocconi University will result in a revocation of all benefits, including those granted for the Academic Year. when the sanctioned behaviour took place.

Students whose award is revoked must settle all tuition and fees payments with the TCA office. In addition, they will be required to return all amounts received.

For further information please contact:

Student Services Office - Piazza Sraffa, 13 – 20136 Milano - Italia e-mail: merit.awards@unibocconi.it tel. (+39) 02.5836.2152