



Public competition for the admission to the following PhD programs:

- **BUSINESS ADMINISTRATION AND MANAGEMENT**
- **ECONOMICS AND FINANCE**
- **STATISTICS**

1. PhD OFFERED

Università Commerciale “Luigi Bocconi” PhD School inaugurates the XXVI cycle of the PhD programs for the 2010/2011 academic year. This is the admission procedure for the PhD in:

- **BUSINESS ADMINISTRATION AND MANAGEMENT**
- **ECONOMICS AND FINANCE**
- **STATISTICS**

Courses and seminars of said PhD programs are held in English. The subject groups, duration, minimum number of places and fellowships for each PhD program are listed below.

BUSINESS ADMINISTRATION AND MANAGEMENT:

subject groups	SECS-P/07 (Business Administration) - SECS-P/08 (Corporate Finance) - SECS-P/10 (Business Organization)
duration:	4 years
Places available	minimum 7
fellowships	minimum 7

ECONOMICS AND FINANCE:

subject groups	SECS-P/01 (Political Economy) - SECS-P/03 (Finance) - SECS-P/05 (Econometrics) SECS-S/06 (Mathematics for Economics, Actuarial Studies and Finance) - SECS-P/09 (Financial Management) SECS-P/11 (Economics of Financial Intermediaries) SECS-P/12 (Economic History)
duration:	4 years
Places available	minimum 10
fellowships	minimum 10

STATISTICS:

subject groups	SECS/S01 (Statistics) – SECS/S04 (Demographics) SECS-S/06 (Mathematics for Economics, Actuarial Studies and Finance)
duration:	4 years
Places available	minimum 3
fellowships	minimum 3

In addition, a maximum of 9 places and 9 fellowships are available, which may be totally or in part assigned to the Doctorate programs which have the best candidates. Said places and fellowships will be assigned according to a merit ranking by a Board made up of a representative for each of the three doctorate programs and the Dean of the PhD School.

2. REQUIREMENTS

Applications for the Doctorate program can be made by either Italian or foreign citizens who have:

- an Italian graduate degree (2-year graduate degree following a 3-year undergraduate degree or 4-year degree) or
- an academic qualification carried out abroad which has been declared “equivalent” or regarded as suitable by the PhD Faculty Board for admission to the program.

Candidates may apply for the Doctorate program even if they have not been awarded one of the degrees/qualifications referred to above, by the admission deadline. In this case, a conditional offer will be made and the candidate will have to hand in the required degree certificate, or foreign academic qualification, by 30th September 2010.

3. APPLICATION FOR ADMISSION

The application is scheduled in two phases:

- Filling out the online application;
- Posting the (signed) application (which has been filled out online) and the attached documents.

In the first phase Italian and foreign candidates must **fill out the application online** for one of the PhD programs included in the present announcement of competition **by 15 February 2010** (www.unibocconi.eu/admissionphd).

In the application **the candidate must declare that he has at least a B2 level of English.**

The application becomes final only after the candidate has filled it out and has confirmed it following the instructions on the website.

The candidate can fill out more than one application online for different PhD programs.

Once the online application has been filled out and confirmed, the candidate must print out:

- the PhD application form ;
- the application receipt, containing a summary of the documents to be sent for the PhD application;
- the form for the photo and the address label to use for sending the PhD application and the documents to assess.

In the second phase the candidate **must sign the printed application and send it** to Università Commerciale “Luigi Bocconi, Ufficio Dottorati ed Esami di Stato, Piazza Sraffa 11 - 20136 Milano, by 15 February 2010 (as determined by the postmark), **enclosing** in one package:

- documents which the applicant feels useful for evaluation and listed in art. 5 of the announcement of competition;
- signed photocopy of ID card
- 1 passport-size photograph glued on the “Modulo Foto”.

More than one application for different Ph.D programs can be filled out on-line, as long as the candidate sends the signed applications and documents which he/she feels useful for evaluation. This must be done for each application, if not, the candidate will be excluded from the competition. Each package must contain only one application with its documents.

The mere filling out of the application online is not valid for the competition application: the candidate MUST send the paper copy by 15th February 2010, including the signed, printed application once it has been filled out online **along with the requested documents**, if not, the candidate will be excluded from the competition.

Applications sent after 15th February 2010 will not be accepted.

The University cannot be held responsible for the lack of notification resulting from inaccurate or delayed information or changes regarding permanent and mailing addresses provided by candidates. Nor can the University be held responsible for postal or telegraphic delays not caused by the University.

4. COMPARATIVE EVALUATION

Admission to the PhD program is decided by a careful, comparative evaluation of each candidate's qualifications by the Admission Committee, which evaluates the candidate's ability to carry out scientific research in the PhD area of choice.

5. ASSESSABLE DOCUMENTS

Assessable documents are:

- a) detailed CV (resumé)
- b) for candidates who have already been awarded the degree:
 - certification of the Italian graduate degree (2-year graduate degree following a 3-year undergraduate degree or 4-year degree) with the final grade and the list of exams passed including the marks or
 - certification of the degree conferred by a non Italian University with official recognition of "equivalence" from an Italian State University, with the final grade and the list of exams passed including the marks or
 - certification of the degree conferred by a non Italian University with the final grade, the list of exams passed and the marks. The Admission Committee will assess whether the degree is qualified for the admission to the competition;
- c) for candidates who have not yet been awarded the degree:
 - certification of enrollment in one of the degree programs listed above with the exams passed and the marks or
 - certification of enrollment in a non Italian degree program with the exams passed and the marks;
- d) certificate of enrolment or final transcripts of any other "master" qualification awarded in Italy or abroad with the list of exams passed and the marks (and final mark if available);
- e) certification of the GRE (Graduate Records of Examination) test results or GMAT (Graduate Management Admission Test);
- f) English knowledge certification indicated in the online application;
- g) letter outlining the objectives and research interests which motivate the application;
- h) any other document relevant for evaluation of the candidate and a list of these on plain paper;
- i) copy of any publication relevant to the candidate's evaluation and a list of these publications on plain paper.

Candidates can submit a photocopy of the documents.

Publications must be submitted in CD-ROM format in an envelope with the candidate's name and surname and the following phrase: "PhD application for "Economics and Finance" or "Business Administration and Management" or "Statistics" - XXVI cycle".

It is advisable to submit the publications in one of the following languages: English or Italian. If the publication is in another language, an abstract written in English or Italian must be attached.

The CV (resumé) and other documents must be submitted in English or Italian.

Please note that documents sent by the candidate for the competition will not be returned.

Other assessable documentation include letters of reference (two letters submitted by university professors or by experts; professors only for the PhD in Statistics).

Professors and/or experts must use the "PhD letter of reference form" accessible on the website www.unibocconi.eu/admissionphd. They have to send it via fax to +39 02-58362040 or via e-mail to referenceletterphd@unibocconi.it by 15 February 2010.

6. ADMISSION COMMITTEE

The Admission Committees are appointed in accordance with university regulations. Ranking criteria, based on the documents scoring, are the same for the three PhD Programs and are defined before the evaluation of the applications.

7. RESULTS OF THE COMPETITION

Qualified candidates are admitted to the PhD programs, ranked according to merit, within the number of places and fellowship as set by art. 1 of this competition for each PhD program.

Total or partial assignment of the 9 places and fellowships available for the PhD School, as indicated in art. 1 of the competition, will be carried out only if there are worthy candidates, ranked according to merit. Assignments will be decided by a Committee made up of a representative for each of the three doctorate programs and the Dean of the PhD School.

The final ranking according to merit will be confirmed by decree of the Rector.

The ranking of each PhD program together with the scores of candidates will be made public by 15 March 2010 via publication on the website www.unibocconi.eu/admissionphd.

8. ENROLMENT

Winners must enroll in the PhD program to which they were admitted by 15 April 2010.

They have to post to Università Commerciale “Luigi Bocconi”- Ufficio Dottorati ed Esami di Stato – Piazza Sraffa, 11 - 20136 Milano, the following documents on plain paper:

- a) application for enrolment (linking to www.unibocconi.eu/admissionphd to download the form);
 - b) signed photocopy of ID card
 - c) 2 passport-size photographs signed on the back;
 - d) Italian or foreign degree
- d1) those holding an Italian degree:
- must submit the certification of the Italian graduate degree (2-year graduate degree following a 3-year undergraduate degree or 4-year degree) with the final grade, or
 - certification of the degree conferred by a non Italian University with official recognition of “equivalence” from an Italian State University, with the final grade; proof of the degree may be given by handing in the original copy or a copy of the original declaring under one’s own responsibility that it is authentic (art.47, D.P.R. 28 December 2000, n. 445) or by self-certification;
- d2) those holding a non Italian degree, which has not been declared “equivalent” to an Italian degree, must submit the following documentation in order to allow the PhD Faculty Board to confirm acceptability of the degree:
- original copy of the degree or a certified photocopy with exams taken. Documents have to be translated and authenticated by the Italian Foreign Office (Embassy or Consulate) of the country where the degree was conferred;
 - the above Office must also produce the declaration of value (Dichiarazione di valore del titolo di studio).

Students enrolled in a PhD program must not be enrolled in other undergraduate (Bachelor programs), graduate (Master of Science or Specialised masters) programs or other PhD programs. They can be enrolled in a Specialization School (to get qualification to practise a free profession) but they will be required to defer specialization until the end of their attendance of the PhD program.

Should winners forgo their right to enroll in the PhD program, others may replace them according to the ranking.

The new winners will be notified by the Ufficio Dottorati ed Esami di Stato via e-mail to the address indicated by the candidate in the application.

The new winners must enroll in the PhD program by sending the above mentioned documentation via post to Università Commerciale “Luigi Bocconi” – Ufficio Dottorati ed Esami di Stato – Piazza Sraffa, 11 - 20136 Milano, within 10 days after notification.

9. FELLOWSHIPS

In accordance with art. 1 of this competition, first year - fellowships are assigned to the winners; they are automatically confirmed for the following years, except in cases of suspension or exclusion from the program, according to art. 10 of the competition.

The minimum annual amount of the fellowship is € 13,638.47 gross (before social security contributions), as determined by Ministerial Decree 18 June 2008.

For authorized stays abroad the ministerial fellowship sum (€ 13.638,47) can be increased 50% calculated in proportion to the length of the stay, which in any case cannot exceed half of the duration of the course.

Fellowships exceeding the ministerial minimum amount can also be assigned, ranked according to merit, within the limits of the financial resources made available by the University Board.

In cases where the fellowship exceeds the ministerial minimum, the increase for the period abroad will be reduced by an amount equal to the difference between the fellowship won and the amount of the ministerial fellowship.

The amount of the fellowship may vary annually on the basis of the student's performance during the PhD program, within the limits of the resources made available by the University Board, and not less than the minimum amount set by law.

Fellowships cannot be added on to other fellowships of any kind except for those granted by national or foreign institutions used for integrating the fellowship-holder's training or research activities abroad.

A PhD student who has been awarded a scholarship for a PhD program cannot be awarded a second one for another PhD Program.

10. Phd STUDENT OBLIGATIONS

PhD students must attend the courses set by the PhD program and pass the exams.

They must also pass a “general exam” at the end of the first year.

PhD students may carry out periods of study and research abroad and internships, as authorised by the PhD Faculty Board.

PhD students can carry out a limited amount of teaching that has to be authorized by the PhD Faculty Board in order to be consistent with training on research.

Should performance be inadequate, the PhD Faculty Board may suspend the fellowship.

In special cases, such as maternity, serious documented illness and military or civil service, the PhD Faculty Board can suspend from the PhD program and fellowship.

The PhD Faculty Board can also exclude students from the PhD program and fellowship, with justification based on the results achieved.

If a student is suspended for more than 30 days, fellowship will not be paid out for the suspension period.

If a student is excluded, fellowship will not be paid out for the all academic year (cashed instalments have to be refunded).

Exclusion from the program will be notified by letter from the Rector.

11. FINAL EXAM

The PhD is awarded once the final exam has been passed.

The final exam is based on the dissertation of the PhD thesis (in English) and can only be repeated once. The second time a new graduation commission is appointed.

Candidates will be allowed to defer the final exam if authorised by the Rector upon proposal by the PhD Faculty Board.

The PhD final certification is issued as soon as the candidate hands in the final thesis in electronic format. The University will deposit it in the University archive for free consultation, run by the University Library. The Library will guarantee conservation and public consultation of the thesis.

In addition, the University will deposit the thesis at the national libraries in Rome and Florence, in accordance with the Italian law.

PhD students who have passed the first year exams, but who cannot continue their PhD studies, can be awarded the corresponding Master of Philosophy.

12. DATA PROTECTION

Any information transmitted to Bocconi University is for internal use only.

Milano, 4th December 2009

D.R. n. 259 / GV.bc

The Rector
(prof. Guido Tabellini)